

MOSS BROS GROUP PLC
INTERIM MANAGEMENT STATEMENT – CONTINUED GROWTH

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Moss Bros Group PLC ("the Group"), the UK'S No 1 Branded Suit Specialist, today issues its Interim Management Statement for the 16 week period from 29 January 2012 to 19 May 2012.

The Group's trading performance continues to improve on the prior year in line with market expectations, and is on course to deliver anticipated levels of growth.

Highlights:

- Total sales for the continuing business for the first 16 weeks continued to perform well across both Retail and Hire and, although now against tougher comparatives, were 7.9% up on last year. Like for like sales were 8.9% ahead for the same period.
- Like for like cash gross profit strengthened during the period and was 5.2% ahead of last year.
- The successful implementation of the project to modernise the look and feel of Moss stores continues with the refit and reopening of the flagship Regent Street and Bicester Village stores. The significant improvement in the retail environment within these two stores has been well received by customers and bodes well for future investment. A further ten stores have been selected for refit during 2012/13. These sites comprise a representative selection of stores from across the core Moss estate, and will provide a useful indicator of the potential impact of refit on store performance, and the likely potential returns on any such investment.
- The Group continues to manage its day to day funding requirements through a surplus cash balance.

Contingency plans are in place to mitigate any operational disruption to the business resulting from the Olympic Games, particularly for our central London stores, and our Distribution Centre in Barking. The impact on consumer demand, particularly on the Hire business is difficult to predict.

The business continues to make good progress in tough market conditions, but the Board is mindful of the macro-economic environment and its impact on consumer spending.

Commenting on the outlook, Brian Brick, Chief Executive Officer, said:

"We are pleased with the sales momentum which continues into this year and the ongoing control of margins. There is no doubt that we are benefiting from the continuing improvement of our product offer and the early stages of the roll out of the refurbishment of our stores in some higher profile locations is reinforcing the strength of the core Moss brand.

Although we remain cautious about the general economic environment and the short term impact of the Olympic Games and Euro 2012 football tournament, we have a strong foundation from which to build and develop further our product offering, upgrade the standards of presentation of our stores and continue to improve our customers' experience. We remain confident about our medium term growth prospects".

The Group will announce its Interim Results on 20 September 2012.

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