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22 May 2020

Moss Bros Group plc

Satisfaction of the FCA condition

On 12 March 2020, the Board of Moss Bros Group plc ("Moss Bros") and the Board of Brigadier Acquisition Company Limited ("Brigadier") announced that they had reached agreement on the terms of a recommended cash offer to be made by Brigadier for the entire issued and to be issued share capital of Moss Bros (the "Offer").

On 29 April, Moss Bros announced that the scheme of arrangement to effect the Offer had been approved by the requisite majorities of Moss Bros shareholders.

The Board of Moss Bros announces that it was informed this afternoon that Brigadier had received change in control approval from the Financial Conduct Authority ("FCA Approval") on 20 May. The receipt of FCA Approval satisfies a key condition of completion of the Offer.

Completion of the Offer remains subject to the satisfaction or, if applicable, waiver of the other Conditions set out in the Scheme Document, including the Court sanction of the Scheme.

The Company will provide a timetable update, including in relation to the Court hearing, subject to the conclusion of the proceedings in front of the Takeover Panel. The Offer is expected to complete in the second quarter of 2020.

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Moss Bros

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Important notices

Peel Hunt LLP ("Peel Hunt"), which is authorised and regulated in the United Kingdom by the FCA, is acting exclusively for Moss Bros and no-one else in connection with the matters set out in this announcement, and will not be responsible to anyone other than Moss Bros for providing the protections afforded to clients of Peel Hunt or for providing advice in connection with the Offer or any matter or arrangement referred to herein.

N.M. Rothschild & Sons Limited ("Rothschild & Co"), which is authorised and regulated by the FCA in the United Kingdom, is acting exclusively for Moss Bros and for no one else in connection with the Offer and will not be responsible to anyone other than Moss Bros for providing the protections afforded to its clients or for providing advice in connection with the Offer.